



**INDIAN SCHOOL MUSCAT
HALF YEARLY EXAMINATION
ELEMENTS OF BUSINSS (154)**

CLASS: IX

Max. Marks: 70

MARKING SCHEME

SET	QN.NO	VALUE POINTS	MARKS SPLIT UP
A	1	Business	1
A	2	Employment	1
A	3	Dealings in goods and services on a regular basis OR Wages and Salaries	1
A	4	Fishing	1
A	5	A person doing Yoga to be fit and fine.	1
A	6	Social	1
A	7	Profit earning	1
A	8	Economic	1
A	9	Extractive	1
A	10	Crude Oil OR Cement	1
A	11	Processing	1
A	12	Capital OR Capital	1
A	13	Wholesale Trade	1
A	14	Retailers	1

A	15	Import	1
A	16	Insurance Company OR Entrepot	1
A	17	A person offering prayers at a religious place. – Non Economic A businessman carrying out business - Economic A farmer working in a field to earn his living - Economic	1+1+1
A	18	1 c, 2 a, 3 b	1+1+1
A	19	No, it is not a business activity because it does not satisfy the features of business which states that it should be for earning a living and it should be done on a regular basis. OR Vaibhav is under employment. Vaibhav's father is undertaking business. Vaibhav's brother is in profession	1+1+1
A	20	Trade- Internal trade and External trade. Internal trade- Wholesale trade and Retail trade External trade- Import, Export and Entrepot	1+1+1
A	21	a. Banking b. Insurance c. Warehousing	1+1+1
A	22	E-commerce stands for electronic commerce. It is the activity of buying or selling of products on online services or over the internet. OR	1+2

		M-commerce (stands for mobile commerce) buying and selling of goods and services through wireless handheld devices such as cellular telephone, smart phones, tablets and personal digital assistants (PDAs)	
A	23	<p>Business</p> <p>Reward-Profit</p> <p>Risk- High risk</p> <p>Employment</p> <p>Reward- Salary / wages</p> <p>Risk- No risk</p> <p style="text-align: center;">OR</p> <p>Business</p> <p>Qualification-No qualification required</p> <p>Capital- Required</p> <p>Profession</p> <p>Qualification-Professional qualification required</p> <p>Capital-Little capital required</p>	2+2
A	24	<p>Economic activity- Motive-Earn money</p> <p>Money measurement- Can be measured</p> <p>Non-economic activity-Motive- Out of love and affection</p> <p>Money measurement- Cannot be measured</p>	1 x 4
A	25	<p>a. Warehousing</p> <p>b. Transportation</p> <p>c. Banking</p> <p>d. Insurance</p>	1 x 4
A	26	<p>External trade- Trade between two or more countries.</p> <p>Classification</p>	2+2

A	27	<ul style="list-style-type: none"> a. It is a source of income for business person is needed for survival of the business. b. It can be a source of finance for meeting expansion requirements of business c. It indicates the efficient working of business d. It can be taken as society's approval of the utility of business e. It builds up the reputation of a business enterprise. 	1 x 5
A	28	<ul style="list-style-type: none"> a. An economic activity b. Production or procurement of goods and services c. Sale or exchange of goods and services for the satisfaction of human needs d. Dealings in goods and services on a regular basis e. Profit earning f. Uncertainty of return g. Element of risk 	1 x 5
A	29\	<ul style="list-style-type: none"> a. Banking b. Warehousing c. Transportation d. Communication e. Insurance f. Advertising <p style="text-align: right;">(with explanation)</p> <p style="text-align: center;">OR</p> <p>Internal trade- Trade within a country.</p> <p>Wholesale trade</p> <p>Retail trade</p> <p style="text-align: right;">(with explanation)</p>	1 x 5

A	30	Manufacturing industry Types- Analytical Synthetical Processing Assembling <div>(with explanation)</div>	1 x 5
---	----	--	-------